



Barbourville Utility Commission

Financial Disclosure Report 2017

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
Barry Hubbard	(606) 546-3187	(606) 546-4848
MAILING ADDRESS	EMAIL	
P.O. Box 1600	barry@barbourville.com	
CITY	STATE	ZIP CODE
Barbourville	KY	40906
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
No	We have a monthly income statement which we use as a budget.	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$15,922,971.00	\$0.00	\$0.00
Operation and Maintenance	\$13,397,012.00	\$0.00	\$0.00
Depreciation Expense	\$1,606,747.00	\$0.00	\$0.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$15,003,759.00	\$0.00	\$0.00
TOTALS	\$919,212.00	\$0.00	\$0.00
Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$59,203.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$29,213.00	\$0.00	\$0.00
TOTALS	\$88,416.00	\$0.00	\$0.00
Other Deductions			
Miscellaneous Nonutility Expense	\$405,382.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$132,480.00	\$0.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$247,098.00	\$0.00	\$0.00
Principal Loan Payments	\$387,724.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$1,172,684.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(165,056.00)	\$0.00	\$0.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$1,606,747.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$1,441,691.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**